

MEDIA RELEASE — FOR IMMEDIATE RELEASE

Australian workers can now **get paid in Bitcoin** through Xero Payroll.

Bits by GPIB brings automatic Bitcoin wages to Australian payroll — built for Xero, open to every employer, with zero cryptocurrency exposure for businesses and zero complexity for employees.

₿ Bitcoin wages via Xero

⚙️ Fully automatic

✓ Zero employer crypto exposure

♦ Open to every Australian employer

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FOR IMMEDIATE RELEASE

Australian workers can now receive Bitcoin wages through Xero Payroll

Bits by GPIB is onboarding its first cohort of businesses ahead of a proposed Xero App Store listing — giving any Australian employer a simple, compliant way to offer Bitcoin wages, with no cryptocurrency exposure and no manual processes.

Launceston, Tasmania — July 2026

Get Paid In Bitcoin (GPIB), an Australian fintech that has been converting workers' after-tax wages to Bitcoin since 2021, today announced **Bits** — a new product built for Xero Payroll that enables Australian employers to offer automatic Bitcoin wages as a payroll benefit. Bits is onboarding its first cohort of businesses now, ahead of a proposed listing on the Xero App Store.

Bits works by connecting directly to Xero Payroll. Once an employee opts in through the GPIB portal, Bits automatically writes a new bank account split into their Xero payroll record. Each pay cycle, a nominated portion of their after-tax wages is converted to Bitcoin and delivered to their personal wallet — without any action required from the employer.

"Most people understand that wages don't go as far as they used to. What they don't always know is why — or what to do about it. Bits gives Australian workers a simple, automatic way to hold a portion of their income in a currency with a fixed supply. No exchange account. No manual buying. It just works."

— Adam Poulton, CEO, Get Paid In Bitcoin

HOW IT WORKS

Simple for employees. Invisible for employers.

The fundamental problem with most Bitcoin accumulation strategies is that they require ongoing action — you have to remember to buy, manage an exchange account, and navigate fees and complexity. Bits removes all of that.

Employees choose the dollar amount of each pay they would like to receive in Bitcoin. Bits handles everything from that point: the split is written automatically into their Xero payroll record, the conversion happens each pay cycle at a competitive rate via Independent Reserve, and the Bitcoin is sent directly to the employee's self-custody wallet.

EMPLOYER EXPOSURE

Zero cryptocurrency

EMPLOYEE SETUP

One-time, under 5 minutes

PAYROLL INTEGRATION

Xero Payroll — App Store listing proposed

ONGOING EMPLOYER ACTION

None required

Employers pay Australian dollars as they always have. Bits converts the nominated portion to Bitcoin on the employee's behalf. There is no cryptocurrency on the employer's balance sheet, no compliance exposure, and no new processes for payroll teams to manage.

THE REACH

Bitcoin wages, opened to every Australian workplace.

AUSTRALIAN BUSINESSES ON XERO

More than 1,000,000

AUSTRALIANS PAID THROUGH XERO PAYROLL EACH CYCLE

More than 2,500,000

WORKING AUSTRALIANS WHO CAN ACCESS BITCOIN WAGES TODAY

More than 14,000,000

COST TO THE EMPLOYER

Nothing

Bits automates Bitcoin wages for the more than one million Australian businesses that run on Xero — covering the 2.5 million-plus Australians paid through Xero Payroll every cycle. And because Bitcoin pay works as a standard per-pay bank split, GPIB sets up businesses on every other major payroll platform directly, today. Taken together, every working Australian — more than 14 million people — can now plan for the future and start receiving a portion of their wages in Bitcoin, regardless of which payroll software their employer runs.

BITCOIN IN THE GLOBAL ECONOMY

From novelty to the reserve shelf.

When Bitcoin first appeared in 2009, it was a curiosity — famously, its first real-world purchase was two pizzas. Fifteen years on, that novelty has moved to the centre of the global financial system. El Salvador made Bitcoin legal tender in 2021. In 2024, the world's largest asset managers launched spot Bitcoin funds for ordinary investors. In 2025, the United States established a national Strategic Bitcoin Reserve, and a growing list of governments, sovereign funds and listed companies now hold Bitcoin on their balance sheets as a reserve asset.

The direction is clear: Bitcoin is moving from the edge of the financial system toward its foundations, with adoption now happening at a country scale. For Australian workers, Bits makes participating in that shift as simple as being paid — a portion of ordinary wages, arriving as Bitcoin, every payday.

ABOUT THE PRODUCT

Why Bitcoin. Why now. Why Bits.

Australia's Reserve Bank has increased the money supply by more than 100% in the past decade. Bitcoin's supply is fixed at 21 million coins and cannot be expanded by any government, central bank, or company. This asymmetry — unlimited fiat supply versus fixed Bitcoin supply — is the structural reason a growing number of Australians are choosing to hold a portion of their savings in Bitcoin.

Bits is built on a simple principle: *pay yourself first in hard money*. By automating the allocation at the payroll level, it removes the friction that causes most people to delay or abandon their Bitcoin savings intentions.

GPIB has been operating in the Australian market since 2021, processing wage conversions for thousands of workers. Bits brings that infrastructure to the Xero App Store — making it accessible to any of the more than one million Australian businesses that use Xero Payroll.

AVAILABILITY

Available now — first cohort onboarding

Bits is available now to Australian employers using Xero Payroll, who connect directly through GPIB while the proposed Xero App Store listing progresses. Businesses on other payroll platforms are set up manually by the GPIB team using a standard per-pay bank split. There are no fees charged to the employer — GPIB's fees are deducted from the conversion on the employee side, in line with standard exchange fee structures.

For more information or to register your interest: getpaidinbitcoin.com.au/bits

Get Paid In Bitcoin Pty Ltd

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